

# CINCINNATI INCORPORATED EXPANDS ADDITIVE MANUFACTURING EFFORTS WITH ACQUISITION OF NEW VALENCE ROBOTICS CORPORATION

November 2017 Press Release

Cincinnati Incorporated ("CI") and New Valence Robotics Corporation ("NVBOTS") announced today the closing of CI's acquisition of NVBOTS. All employees of NVBOTS will be retained and the base of operations will remain in Boston, MA for the foreseeable future. Other terms of the acquisition were not disclosed.

CI partnered with NVBOTS as a value-added reseller in 2016 to complement BAAM (Big Area Additive Manufacturing), its large-scale additive machine tool solution. The NVBOTS small-scale 3D printer, rebranded as SAAM

(Small Area Additive Manufacturing), offers large-scale designers a "print preview" for large prints and also penetrates new market segments outside the scope of BAAM.

"Cincinnati Incorporated's participation in additive manufacturing has been within the large scale arena with BAAM. NVBOTS naturally compliments CI's capabilities with smaller scale additive manufacturing systems, the growing ability to print in a wide array of materials, and automated solutions including cloud based management software," said Carey Chen, CI president, CEO, and vice chairman.

"This partnership represents an exciting opportunity to extend NVBOTS' core mission to make 3D printing as easy as printing on paper, and to fulfill our long-term vision where anyone can 3D print any part, in any material, anytime, anywhere," said AJ Perez, NVBOTS chairman and co-founder.

## ABOUT CINCINNATI INCORPORATED

Cincinnati Incorporated was originally founded in 1898 as The Cincinnati Shaper Company. The company is a global technology

leader in manufacturing laser cutting systems, press brakes, shears, powdered metal presses, and additive manufacturing machines. From a modern 500,000 square-foot plant and technical center on a 300 acre site near Cincinnati, Ohio, machines are engineered and built to the standard of ruggedness required in the North American market – with premium engineering features that stand up to years of

rigorous use in demanding environments.

## ABOUT NEW VALENCE ROBOTICS

New Valence Robotics was spun out of MIT in 2014 by a team of four MIT engineers and is headquartered in Boston, MA. NVBOTS provides enterprise and industrial 3D printing solutions that deliver high throughput production of parts in metals, composites, ceramics, and polymers for functional applications. The NVPro, with patented auto part ejection technology, is the only 3D printer Built to Share™. It offers the first automated part ejection in the industry, and is paired with NVCloud software that allows users to print parts anytime, from any device – while providing administrators with full control of print queues and workflows typical in a shared-use scenario. The NVPro is uniquely suited for continuous 24-7 operation in multi-user environments and production 3D printing environments.

